

## Private Equity Dealmaking on the Beach

### Tim McLoone, Founder of Holiday Express and Owner of McLoone's Restaurants



While Tim McLoone may have begun his journey in Harvard Yard, it wasn't long before he returned to his rightful place in New Jersey. Accomplished in music, athletics, and business, Tim McLoone's proudest accomplishment is the formation of Holiday Express in 1993. Holiday Express is a non-profit organization of over 100 professional musicians and hundreds of other volunteers who create free holiday events for organizations who are in need of good cheer during the holiday season and would otherwise receive little or no attention at holiday time.

McLoone's passion for helping those in need has carried over into the corporate culture that makes up McLoone's Restaurants. Due to the success of the brand, McLoone's Restaurants continue to be sought after by developers of new projects throughout the state. McLoone's Restaurants is now comprised of ten restaurants, including one location in Maryland. 2016 has seen the completion of the rebuild of The Rum Runner, Tim's original restaurant which was destroyed by Superstorm Sandy.

In addition to his philanthropic endeavors with Holiday Express, Tim McLoone enjoys a close relationship with The Valerie Center at Monmouth Medical Center. McLoone's Restaurants also support many local and civic groups within the communities of his establishments and are long time sponsors of the Jersey Shore Grand Prix running events.

Tim McLoone has been honored to receive many awards including the "Restaurateur of the Year Award" from The New Jersey Restaurant Association, "Irishman of the Year" award by The Friendly Sons of Saint Patrick and "Man of the Year" by Monmouth Medical Center Foundation, to name a few.

As an All American runner at Harvard, McLoone parlayed his experience in athletics and entertainment into a career as a sports announcer and event organizer. He has been Executive Director of the U.S. Olympic Marathon Trials and has done broadcast work for the U.S. Olympic Trials and was part of the Emmy Award-winning broadcast team for the New York and Los Angeles Marathons for many years. Tim currently serves as Director of Game Operations and Arena Announcer for the Seton Hall University basketball team. Tim also coaches the boys and girls cross country and track teams at local high school, Rumson-Fair Haven, and was voted "Coach of the Year" for New Jersey.

Tim McLoone's commitment to live music is evident in his inclination to book so many local musicians in his restaurants to help ensure the NJ music scene stays vibrant. He continues to entertain customers himself with his ten piece band, "Tim McLoone and the Shirleys", which performs regularly at The Supper Club in Asbury Park, as well as other venues, and recently served as back-up band for Rock and Roll Hall of Famers Darlene Love and the late, Ben E. King.

Tim currently resides in Little Silver, NJ with his wife, Beth and their children: Molly, Jack, Connor & Hannah.