



Steven Agran

Managing Director

Contact

212-909-8448
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Education

University of Michigan (BBA)
Duke University's Fuqua School of
Business (MBA)

Professional Certifications

Certified Public Accountant
TMA Certified Turnaround
Professional (CTP)
Certified Insolvency and
Restructuring Advisor (CIRA)

Steven F. Agran has over 25 years of experience providing turnaround and interim management services to financially distressed companies. He provides financial and operational advisory services to company ownership, Boards of Directors, private equity groups, lenders and investors focusing on workouts, loan restructurings, strategic planning, bankruptcy, and mergers and acquisitions. Mr. Agran works with company management to develop and implement business plans that create profitable growth and increase enterprise value.

Mr. Agran has served in various roles for a myriad of companies, including Chief Restructuring Officer, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, and Advisor. His engagements have encompassed turnarounds, operational and financial restructurings, liquidations, cash management, operational and financial assessments, due diligence and examinations, and Chapter 11 reorganizations and §363 sales.

Mr. Agran's wide range of industry experience has included retail, trucking & transportation, distribution, automotive, food production & services, consumer products, manufacturing, businesses services and healthcare. He has also advised many family run businesses as they worked through transition periods.

His recent experience includes CRO of 3 Auto Dealerships, CRO of Dell's Maraschino Cherries (overseeing the transition during a Brooklyn DA investigation), CFO of a start-up Beef slaughter and fabrication company (implementing policies and procedures, creating accounting tracking and measurement systems and providing integral advisory on strategy and planning). He became CRO of the Auto Dealerships that had ceased selling cars due to being Out-of-Trust. He restarted the dealerships, oversaw sales and service, and the sale process of the 3 dealerships to separate buyers. He has served as interim CFO of a \$60 million Automotive Forging Company and Financial Advisor to a Tier 1 Supplier in Bankruptcy. He has implemented a safety program, equipment procurement, tracking and monitoring systems for a \$250 million trucking company emerging from bankruptcy. He oversaw the planning, bankruptcy and wind-down of Jevic Transportation, Inc.

Prior to joining Carl Marks Advisors, Mr. Agran was a Principal at Morris Anderson LLC. He has also been a turnaround advisor at Addition Management, Glass & Associates and Nightingale & Associates. He began his career with PriceWaterhouse in New York City.

Mr. Agran earned a BBA from the University of Michigan and an MBA from Duke University's Fuqua School of Business. He is a CPA (inactive), TMA Certified Turnaround Professional (CTP) and a Certified Insolvency and Restructuring Advisor (CIRA). Mr. Agran is President of the New Jersey Turnaround Management Association, Board of Directors of Global TMA.

Representative Engagements

BICOM Auto Group (CRO)

Jevic Transportation (Financial Advisor /
Trustee)

Transit Group Transportation (Financial
Advisor)

Artificial Flower Manufacturer and
Distributor (CEO / CRO)

Beef Slaughter Facility (CFO)

Tier 1 Automotive Supplier (Financial
Advisory/Cash Management)

Automotive Forging Company (CFO)

Cocoa Bean Supplier and Distributor
(Financial Advisor / Investment Banker)

Costume Manufacturer (Financial
Advisor)

Dell's Maraschino Cherries (CRO / CEO)

People's Education (CRO)

Ridgewood Plumbing & Distribution
(CRO)