

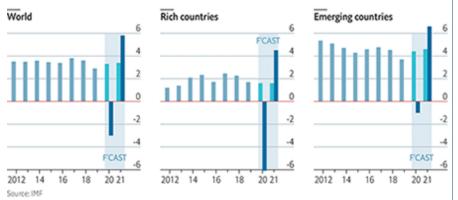
# **KEEPING YOU CONNECTED**

APRIL 20, 2020

#### Sudden stops

GDP, % change on a year earlier





The Economist

## Global Economy Expected to Shrink by 3% This Year

The COVID-19 pandemic is inflicting high and rising human costs worldwide, and the necessary protection measures are severely impacting economic activity. As a result of the pandemic, the global economy is projected to contract sharply by -3 percent in 2020, much worse than during the 2008-09 financial crisis. <u>Read more.</u>

## ACG Submits Comments on Main Street Lending Program

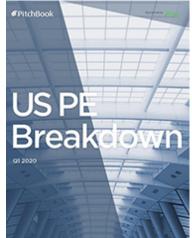
ACG Global sent comments to the Federal Reserve regarding the recently announced Main Street Lending Program, created under Coronavirus Aid, Relief, and Economic Security (CARES) Act. The Federal Reserve created the Main Street Business Lending Program which is targeted for middle-market companies. ACG urges the Federal Reserve to be liberal in its administration of the Main Street Lending Program and recommended solutions in a number of areas, including the EBITDA Loan Sizing Test to Eligible Lenders. <u>Read the full letter here.</u>

## PE Loses Out, VC Still Unclear on \$350B U.S. Stimulus Package

Despite lobbying efforts by House Minority Leader Kevin McCarthy and House Speaker Nancy Pelosi, it appears that most venture capital-backed companies still don't have

# OPENING UP AMERICA AGAIN

President Trump has unveiled Guidelines for Opening Up America Again, a three-phased approach based on the advice of public health experts. <u>Read more.</u>



The <u>Q1 2020 edition</u> of the US PE Breakdown features the imminent impacts of COVID-19 on PE dealmaking, exit and fundraising activity.

### PARTNER RESOURCE CENTERS

Tax & AccountingCOVID-19 Tax &Accounting ResourceCenter(BKD)

COVID-19 Impact & Response (Crowe) clear access to the \$350 billion in loans available as part of the \$2 trillion US stimulus package. And middle-market companies with private equity owners are out of luck, tooat least for now. Read more.

## Webinar Replays



**Business Resiliency Series:** Rescue, Recover, <u>Rebuild</u> (25:51)



Understanding Tax Issues for Private Equity (59:54)



Managing Liquidity and **Optimizing Costs** (55:00)



Leveraging PitchBook to Source Deals and Target Distressed Opportunities (54:15)

## Upcoming Webinars

COVID-19 in 19: Employment and Labor Team on Understanding the FFCRA: Highlights and Hot Topics as Employers Work Towards Compliance with New Federal Paid Sick Leave and Emergency FMLA Leave Requirements Tuesday, April 21: 2-2:19pm MDT with Bryan Cave Leighton Paisner

#### Business Continuity in the Midst of COVID-19: What You Need to Know

Wednesday, April 22: 10-11am with **BKD** 

COVID-19 in 19: Employee Benefit Changes from the **COVID-19 Legislation** 

Wednesday, April 22: 11-11:19am MDT with Bryan Cave Leighton Paisner

Behavioral Health Initiative: Policy Challenges and Opportunities Stemming from COVID-19

Wednesday, April 22: 12-1PM CST with Polsinelli

**COVID-19** Implications (Moss Adams)

COVID-19 **Resource Center** (Plante Moran)

**COVID-19** Insights (Riveron)

Coronavirus **Resource Center** (RSM)

**COVID-19** Business Resources & Updates (Singer Lewak)

Banking & Economy Marc to Market (Bannockburn Global Forex)

Daily Investment Brief (KeyBank)

COVID-19 **Coronavirus Reports** (Wells Fargo)

Legal **COVID-19** Resource Center (Ballard Spahr)

Insights on Coronavirus (Brownstein Hyatt Farber Schreck)

COVID-19 / Coronavirus **Resource Center** (Bryan Cave Leighton Paisner)

COVID-19 Advisory (Haynes Boone)

COVID-19 Topic Center (Hogan Lovells)

Coronavirus Resource Site (Holland & Hart)

COVID-19: What Your **Business Needs To Know** (Polsinelli)

#### Coronavirus Webcast Series-2020

Wednesday, April 22: 3-4pm CDT with RSM

#### Remote Security: Securing Work-from-Home Technology

Wednesday, April 22: 4-5pm EDT with Plante Moran

<u>COVID-19: Relief and Guidance for Aerospace</u> Thursday, April 23: 10-11am PST with Moss Adams

### Understanding the Data Needs for International and State

Tax Compliance

Thursday, April 23: 2-3pm EST With Crowe

#### Prepare for Global Data Class Actions

**Tuesday, April 28:** 3pm GMT with Hogan Lovells

#### COVID-19's Impact on the Middle Market

**Tuesday, April 28:** 12-1pm CDT with ACG Global

Current Insight Navigating a Business Interruption Claim

EIDL vs. PPP: Which is Better for Your Business?

OK, Boomer: With COVID-19, It's Time to Dust Off That Resiliency Again

How to Leverage Net Operating Loss Rules to Create Cash Flow

Conducting M&A in Tumultuous Times

Bending the curve, Reopening for Business and Avoiding the Policy Errors of the 1918-19 Pandemic

How Employers Can Help Employees Now

BCLP Launches COVID-19 Estate Planning Solution

Four Key Issues Clouding COVID-19 Small Biz Loan Program

SEC Signals Increased Investigation Activities in Light of COVID-19

Drafting Force Majeure Clauses in Light of the COVID-19 Pandemic

March Retail Sales Drop Sharply

<u>Coronavirus</u> (<u>COVID-19) Center</u> (Wilmer Hale)

Insurance & Human Resources

<u>COVID-19 Insurance</u> <u>Resource Center</u> (Assured Partners)

<u>COVID-19 HR</u> <u>Resource Center</u> (Insperity)

If you are a member or sponsor and are interested in having your COVID-19 news included in the newsletter, please <u>email</u> us your suggestions.

### SUPPORT ACG DENVER

Many have asked how they can support us during this time. If you believe that ACG Denver provides valuable content for you and your business, please consider making a donation today. You may donate to us directly via Venmo. We can provide all doners a receipt for tax purposes.

### **CONNECT WITH US!**

<u>Facebook</u> <u>LinkedIn</u> <u>Twitter</u> <u>Instagram</u>

f 💟 in 🕂



### THANK YOU TO OUR 2020 SPONSORS:

GOLD **示**刘 飞到 Insperity AssuredPartners Century HR that Makes a Difference" Group WELLS Crowe FARGO **CPAs & Advisors** SILVER BRYAN CAVE LEIGHTON PAISNER KeyBank 🖓 🕋 SINELLI GL plante moran RIVERON GLC Advisors & Co. BRONZE **Ballard Spahr** SingerLewak EXCELLERE PARTNERS Strive for Excellence BANK OF AMERICA 🦈 Hogan SUNFLOWER Lovells 🗙 bannockburn BANK GLOBAL FOREX. LLC MOSSADAMS Brownstein Hyatt **Usbank** Farber Schreck D A DAVIDSON WILMERHALE<sup>®</sup> POLSINELLI

#### ACG Denver

INVESTMENT BANKING

Founded in 1954, the Association for Corporate Growth has 59 chapters and 14,500 members around the world. ACG serves 90,000 investors, owners, executives, lenders and advisers to growing middle-market companies. ACG's mission is to drive middle-market growth.